**Course Outline**

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<th>COURSE TITLE</th>
<th>International economics</th>
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<tr>
<td>NAME OF LECTURER</td>
<td>Assoc. prof. dr. Viktorija Cohen</td>
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**COURSE DESCRIPTION**

This is an undergraduate course in international economics. During the course it will be covered both international trade and international finance. For that reason, we will analyze the theoretical background of international economic relations and problems of international trade and understand how international finances matter in international trade. The goal of the course is to enable students to critically analyze those economic issues that result from a country's interaction with other countries as well as being a part of the global economy: trade with other countries, movement of capital and labor, supranational economic integration, current account imbalances, exchange rate volatility, currency crises.

**RECOMMENDED READINGS**


Other online resources:
- www.imf.org
- www.internationaleconomics.net
- www.wto.org
- www.imf.org

**TEACHING METHODS**

Lectures, discussions and analysis of additionally provided material and presentation of students. Groups presentations, group critical discussion.

Organization of each session
The time together will be divided as follows:
1) lecture for the first part of the class followed by a short break
2) The remaining time is dedicated to a group work, discussions, presentations, analysis, calculations

**ASSESSMENT METHODS**

4 Quizzes, on average 4 topics, each quiz is 15% of the total grade, total – 60%. Around 20 questions each quiz.

Presentation (group of 2 students) – 20%, Homework – 20%

**CLASS TOPICS (each class is 3 hrs)**

Lecture 2: Trade based on comparative advantage and the production possibilities frontier. Calculation
Lecture 3: Factor endowments and the commodity composition of trade. Calculations
Lecture 4: 1 Quiz. Intra-industry trade. The firm in the world economy. Students presentations
Lecture 5: International factor movement. Discussion
Lecture 6: Tariffs. Case study analysis. Discussion
Lecture 7: Non-tariff distortions to trade. Case study analysis. Discussion
Lecture 8: 2 Quiz. International trade policy. Regional economic arrangements. Students presentations
Lecture 10: Exchange rate, money, interest rates. Calculations
| Lecture 11: Open economy macroeconomics. Students presentations |
| Lecture 12: 3 Quiz. Floating exchange rate, fixed exchange rates & currency unions. Calculations |
| Lecture 13: International monetary arrangements. Students presentations |
| Lecture 14: Capital flows and the developing countries. Students presentations |
| Lecture 15: 4 Quiz. Closing remarks of the course |

**SPECIAL COMMENTS**

This course is very intensive in terms of reading, calculating and understanding the basics of international economics. Thus, prior to the lecture students are required to read assigned material and come to the lecture prepared. We will be doing some calculation during the class. However, to back it up there will be homework assigned.